



Indo Thai Securities Limited

*Regd. Office: Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme no. 54,
Indore (M.P.), 452010*

POLICY FOR DETERMINING **MATERIAL SUBSIDIARIES**



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1. INTRODUCTION

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated this policy for determining material subsidiary of the Company.

2. SCOPE

This Policy sets out the criteria for determining material subsidiary / subsidiaries.

3. POLICY

A subsidiary shall be considered as 'material subsidiary' whose Turnover or net-worth exceeds ten percent of the consolidated turnover or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

This Policy shall come into effect from the date of approval by the Board of Directors.

The Policy shall be implemented as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.

"The Policy shall be disclosed on the website in accordance with Regulation 46(2)(h) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015."
