Indo Thai Securities Limited

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CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. INTRODUCTION

The Company, Indo Thai Securities Limited recognizes its duty as a responsible corporate citizen and remains committed to contributing meaningfully towards the sustainable development of society. The Company strives to play an active role in building a knowledge-driven, inclusive, and progressive economy.

Pursuant to the provisions of Section 135 of the Companies Act, 2013 ("the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014, including any statutory modifications, amendments, or re-enactments thereof (collectively referred to as "the Rules"), every company meeting any of the following financial thresholds during the immediately preceding financial year is required to comply with the CSR provisions:

- Net worth of ₹500 crore or more; or
- Turnover of ₹1,000 crore or more; or
- Net profit of ₹5 crore or more.

As Indo Thai Securities Limited meets the prescribed threshold under the Act, the Company has duly constituted a Corporate Social Responsibility (CSR) Committee of the Board. the Company shall ensure that it spends, in every financial year, at least two percent (2%) of the average net profits of the Company made during the three immediately preceding financial years, in pursuit of the activities outlined in its CSR Policy.

This Policy sets out the key focus areas and guiding principles that will steer Indo Thai Securities Limited's CSR initiatives. The Company is committed to undertaking its CSR responsibilities in a strategic, collaborative, and impactful manner, aiming for long-term value creation for society.

2. **SCOPE**

This Corporate Social Responsibility (CSR) Policy applies to all CSR initiatives and activities undertaken by Indo Thai Securities Limited, in accordance with the provisions of Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

This Policy serves as a guiding framework for the Company's CSR Committee, Board of Directors, and other stakeholders involved in planning and executing CSR activities, ensuring that such initiatives are undertaken in a responsible, transparent, and impactful manner.

3. ACTIVITIES PERMITTED TO BE UNDERTAKEN UNDER CORPORATE SOCIAL RESPONSIBILITY

Indo Thai Securities Limited may undertake any of the following activities, as specified under Schedule VII of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans and their dependents including widows.
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
9. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.

10. Contributions to public funded Universities, Indian Institutes of Technology (IITs), National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE), Department of Biotechnology (DBT), Department of Science and Technology (DST), Department of Pharmaceuticals, Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH), Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organisation (DRDO), Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
11. Rural development projects.
12. Slum area development.
13. Disaster management, including relief, rehabilitation and reconstruction activities.
14. Contribution towards the aforesaid activities related to COVID-19, except contribution to Chief Minister's Relief Fund or State Relief Fund for COVID-19.
15. Such other activities as may be permitted from time to time under the Act and applicable rules.

4. PROHIBITED ACTIVITIES UNDER CSR

The Company will abstain from carrying out the following activities under its Corporate Social Responsibility initiatives, as such activities may not qualify as CSR under the applicable provisions or may create dissatisfaction among any section of the society:

1. Activities undertaken in pursuance of the normal course of business of the Company, except in cases specifically permitted under the Rules.
2. Activities undertaken outside India, except for training of Indian sports personnel representing any State or Union Territory at the national level or India at the international level.
3. Contribution of any amount directly or indirectly to any political party as defined under Section 182 of the Companies Act, 2013.
4. Activities benefiting employees of the Company as defined in Section 2(k) of the Code on Wages, 2019; i.e., activities undertaken exclusively for employees or where employees are the sole beneficiaries.
5. Sponsorship activities undertaken for the purpose of deriving marketing benefits for the Company's products or services.
6. Activities undertaken for the fulfilment of any statutory obligations under any law in force in India.
7. CSR projects, programs or activities that exclusively benefit only the employees of the Company and their families.

8. Any such other activities or exclusions as may be notified or defined under the Companies Act, 2013, and the applicable Rules from time to time.

5. PROGRAMS TO BE UNDERTAKEN

The Board of the Company shall undertake its CSR activities, as approved by the CSR Committee, either directly by the Company or through eligible implementing agencies such as Non-Governmental Organizations (NGOs), as permitted under the applicable provisions of the Companies Act, 2013 and the relevant Rules.

The implementing agencies considered for undertaking CSR activities on behalf of the Company must satisfy any of the following eligibility criteria:

1. A company established by the Company, either singly or jointly with any other company, registered under Section 8 of the Companies Act, 2013, or a registered public trust, or a registered society, which is exempt under sub-clauses (iv), (v), (vi), or (via) of clause (23C) of Section 10, or is registered under Section 12A and approved under Section 80G of the Income Tax Act, 1961.
2. A company established under Section 8 of the Companies Act, 2013, or a registered public trust, or a registered society, which is exempt under sub-clauses (iv), (v), (vi), or (via) of clause (23C) of Section 10, or is registered under Section 12A and approved under Section 80G of the Income Tax Act, 1961, and which has an established track record of at least three years in undertaking similar CSR activities, for example, Motilal Oswal Foundation.
3. An entity established under an Act of Parliament or State Legislature.
4. A company registered under Section 8 of the Companies Act, 2013, or a registered public trust, or a registered society, that has been established by the Central Government or any State Government.
5. The implementing agency must have a permanent office in India.

   All implementing agencies satisfying any of the above-mentioned conditions are required to register themselves with the Central Government by filing e-form CSR-1 electronically with the Ministry of Corporate Affairs and obtain a unique CSR Registration Number prior to undertaking any CSR activity on behalf of the Company.

6. IMPLEMENTATION

The Company's CSR initiatives shall be implemented either directly by the management of the Company, under the overall supervision and guidance of the Corporate Social Responsibility Committee of the Board of Directors of the Company.

7. MONITORING AND EVALUATION

The Corporate Social Responsibility Committee shall be responsible for monitoring and evaluating the implementation of the CSR Policy and the progress of various CSR initiatives undertaken by the Company.

8. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The role of the CSR Committee with respect to the Corporate Social Responsibility is enumerated below: -

a. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act;
b. Recommend the amount of expenditure to be incurred on the CSR activities and
c. Monitor the Corporate Social Responsibility Policy of the Company from time to time.

Composition of CSR Committee

The Committee shall consist of at least three Directors out of which at least one shall be an Independent Director.

The Corporate Social Responsibility Committee of Indo Thai Securities Limited consists of four members, as approved by the Board of Directors. The composition of the Committee is as follows:

- Mr. Parasmal Doshi (Chairperson)
- Mr. Dhanpal Doshi (Member)
- Mr. Rajendra Bandi (Member)
- Mr. Amber Chaurasia (Member)

9. INFORMATION DISSEMINATION

The Company's advancement in the CSR segment shall be disseminated on its website and annual reports. The CSR policy, Composition of the CSR Committee shall be displayed on the Company's website.

10. REVIEW AND AMENDMENT

In case of any amendment(s) and/ or clarification(s) to the Regulatory Provisions, the Policy shall stand amended accordingly from the effective date specified as per the Regulatory Provisions. The Board and/ or its Committee reserve(s) the right to alter, modify, add, delete or amend any of the provisions of the Policy.

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